



औद्योगिक उद्यमिता और कौशल प्रशिक्षण महासंघ
INDUSTRIAL INCUBATION OF ENTREPRENEURSHIP AND SKILL TRAINING FEDERATION

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OFFICE ORDER
IEST/HQ/HR-24-01
DATE-07/03/2024

Dissolving Use of Bill Books Against Invoice As Medium of Payment

It is hereby informed to the general public that IEST Federation has dissolved the use of bill books as mode of invoice issued in lieu of payment incurred on a service or product. The decision is brought into effect from 1st March 2024 via board resolution order no. 06/23-24 under the by-laws of Company originally incorporated on 11th July 2013 under company act 1956 having duly passed the necessary resolution terms in section 8 of company act (*Pursuant to section 8 of the Companies Act, 2013*) and obtaining approval of Central Govt., Ministry of Corporate Affairs, Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014 dated 1st Feb 2019.

The decision has been reached after couple of, evidence based, incidents being brought into light from various sources about the mis-use of the bill books receipts by some officers for their personal gains.

Based on the Anti-Corruption Clause in the Administrative Rule Book, Chapter 5-HR Polices_2023.v4 brought into existence via STAFF AMENDED BY THE BOARD COMMITTEE ON 04-9-2015 (Ref. No. Estab.II(i)/016/2013/29) REVISED ON 31st April 2023; the audit is hereby ordered in order to verify and establish the mis-use of any receipt issued to all officer on Pan-India basis and appropriate action is to be initiated.

Following on the Notice issued to all Chapters and Offices and Staff of IEST Federation via notice no. IEST/OD/PM/126/2024 dated 23rd February 2024, it is informed to general public that any invoices shall issue via finance department directly.

All stakeholders are requested to make a note of above information

By Order of Board of Directors

For Industrial Incubation of Entrepreneurship and Skill Training Federation

Sd/-

Dr. Priyanka Bhardwaj
Director